

Estimated 5-year Wood Green BID BUDGET

Figures have been estimated as a cost of setting up and running over the course of 5 years.

1.25% levy, threshold £12,000, 80% lower levy rate for charities. This budget excludes indexing but the Arrangements allow for an annual increase in the BID Levy in line with RPI or CPI (whichever is lower) at the discretion of the BID Board.

Budget for staffing is split between core costs and project management for individual themes

		2017/2018	2018/2019	2019/2020	2020/2021	2021/2022	Total 5-year budget	
Income	Levy Outturn	£384,795	£384,795	£384,795	£384,795	£384,795	£1,923,975	
	Assume 95% collection	£365,555	£365,555	£365,555	£365,555	£365,555	£1,827,776	
	External funding target (NOTE: this is a target but has not been included in the spend budget below)	£38,480	£57,719	£76,959	£96,199	£96,199	£365,555	
Total including funding target		£404,035	£423,275	£442,514	£461,754	£461,754	£2,193,332	
Core Costs	Core staff (CEO and office-support inc. 16% on-costs)	£19,140	£19,140	£19,140	£19,140	£19,140	£95,700	
	Financial management support	£7,500	£7,500	£7,500	£7,500	£7,500	£37,500	
	Office costs & consumables	£12,000	£12,000	£12,000	£12,000	£12,000	£60,000	
	Corporate Comms (inc. website upgrade & CRM)	9,000	5,500	5,500	5,500	5,500	£31,000	
	Levy collection cost	£40,000	£22,224	£22,224	£22,224	£22,224	£128,894	
	Insurance	£3,000	£3,000	£3,000	£3,000	£3,000	£15,000	
	Ongoing recruitment/ HR budget	£1,500	£1,000	£1,000	£1,000	£1,000	£5,500	
	Total	£92,140	£70,364	£70,364	£70,364	£70,364	£373,594	20%
Contingency / responsive spend	Contingency (5% of income)	£18,278	£18,278	£18,278	£18,278	£18,278	£91,389	
	Total	£18,278	£18,278	£18,278	£18,278	£18,278	£91,389	5%
MAIN OBJECTIVE / THEME DETAIL								
Experience Wood Green	SAFE AND SECURE							
	An on-street uniformed presence with Community Safety Scheme accreditation. They can have similar enforcement powers to PCSOs, but also act as a friendly face, liaise between existing teams and report to police / CCTV when necessary, report public realm faults, coordinate operations such as against fly-tipping etc.	£107,500	£107,500	£107,500	£107,500	£107,500	£537,500	
	Licensing and managing DiSC crime information sharing network for businesses in Wood Green	£900	£1,020	£1,260	£1,260	£1,260	£5,700	
	Budget for expanding existing radio network to ensure there are strategically placed radios throughout the area	£7,000	£2,500	£2,500	£2,500	£2,500	£17,000	
	Business training	£1,000	£1,000	£1,000	£1,000	£1,000	£5,000	
	BETTER WELCOME							
	Micro-greening projects and improving the welcome at both underground stations	£10,000	£10,000	£15,000	£15,000	£15,000	£65,000	
	Small lighting interventions, to make places feel safer and more interesting	£0	£5,000	£12,500	£12,500	£12,500	£42,500	
	Training/small match-grant fund for shop-front improvements. 'Best-dressed' christmas window competition	£1,000	£5,000	£8,000	£5,000	£4,000	£23,000	
	Campaign to reduce fly-tipping and littering	£0	£2,000	£500	£500	£500	£3,500	
	Light-touch extra cleaning resource at key-times	£0	£12,000	£12,000	£12,000	£12,000	£48,000	
	STAFF RESOURCE FOR DELIVERY	£24,940	£24,940	£24,940	£24,940	£24,940	£124,700	
	TOTAL	£152,340	£170,960	£185,200	£182,200	£181,200	£871,900	48%
Imagine Wood Green	Well-managed activities at key times of year, such as Christmas, and to co-ordinate with key activity at Alexandra Palace. In later years, this may include exploring artisanal markets	£26,500	£29,500	£32,500	£34,000	£34,500	£157,000	
	#LoveWoodGreen PR campaign focussed on changing the image, focussing on Wood Green's assets such as food and tech	£20,000	£15,000	£10,000	£10,000	£10,000	£65,000	
	Street animation (ie. busking programme, local art or photography competitions etc.)	£5,000	£5,000	£10,000	£10,000	£10,000	£40,000	
	PR and social media training for businesses	Inc. in #LoveWoodGreen budget	Inc. in #LoveWoodGreen budget	Inc. in #LoveWoodGreen budget	Inc. in #LoveWoodGreen budget	Inc. in #LoveWoodGreen budget	£0	
	Improved promotion for those visiting Alexandra Palace (signage, recommendations on maps etc)	£0	£15,000	£1,000	£1,000	£1,000	£18,000	
	STAFF RESOURCE FOR DELIVERY	£20,880	£20,880	£20,880	£20,880	£20,880	£104,400	
	TOTAL	£72,380	£85,380	£74,380	£75,880	£76,380	£384,400	21%
Strong Wood Green	Joint Procurement	£10,000	£4,000	£4,000	£4,000	£4,000	£26,000	
	A better voice for business	£500	£500	£500	£500	£500	£2,500	
	Networking / business training events	£800	£2,000	£2,000	£2,000	£2,000	£8,800	
	Wood Green vision document (eg. retail mix etc.), and championing to desired inward investment etc.	£0	£5,000	£0	£0	£0	£5,000	
	STAFF RESOURCE FOR DELIVERY	£12,760	£12,760	£12,760	£12,760	£12,760	£63,800	
	TOTAL	£24,060	£24,260	£19,260	£19,260	£19,260	£106,100	6%
Total Levy income		£365,555	£365,555	£365,555	£365,555	£365,555	£1,827,776	
Total available to spend		£365,555	£371,913	£368,227	£366,301	£365,875		
Total spend		£359,198	£369,241	£367,481	£365,981	£365,481	£1,827,383	100%
Total carried over in to next year		£6,357	£2,671	£745	£319	£393	393	

Wood Green BID will be a not-for-profit company limited by guarantee. If there is any surplus at the end of the financial year it will be reinvested into the BID in the following year.